



# SUMMIT POWER LIMITED

Summit Centre, 18 Kawran Bazar C/A, Dhaka-1215

## PRICE SENSITIVE INFORMATION

This is for information of all concerned that the shareholders of Summit Power Limited in its 14<sup>th</sup> Extra-Ordinary General Meeting (EGM) held on Tuesday, 02 December 2014 at 11.00 a.m. at Police Convention Hall, Eskaton Garden Road, Ramna, Dhaka-1000 adopted the following resolutions verbatim:

### Extra-Ordinary Resolution:

1. **“Resolved** that acquisition of 203,971,500 shares of Summit Meghnaghat Power Company Limited (SMPCL), equal to 30% of the equity of SMPCL, from Summit Industrial & Mercantile Corporation (Pvt.) Ltd. (SIMCL) be and is hereby approved at exchange ratio of 1.91 shares of SMPCL for each SPL share by issuance of 106,791,361 ordinary shares of Tk.10/- each pursuant to section 155(2) of the Companies Act, 1994 in favor of SIMCL as consideration subject to BSEC’s consent for further issue of capital under Rule 3 of the Bangladesh Securities and Exchange Commission (Capital Issue of Companies) Rules, 2001 and Lenders of SMPCL”.

### Special Resolution:

2. **“Resolved** that the approval of shareholders be and is hereby given to increase the Authorized Capital of the Company from Taka 700,00,00,000 (Taka seven hundred crore) to Taka 1200,00,00,000 (Taka One Thousand Two Hundred crore) by substituting the words and figures “Taka 700,00,00,000 (Taka seven hundred crore) divided into 70,00,00,000 (Seventy crore) Ordinary Shares of Taka 10 (Taka Ten) each” as appear in **Clause V** of Memorandum of Association and **Article 5** of the Articles of Association of the Company by “Taka 1200,00,00,000 (Taka One Thousand Two Hundred crore) divided into 120,00,00,000 (One hundred Twenty crore) Ordinary Shares of Taka 10/- (Taka Ten) each”.

Dhaka, 02 December 2014

*S/d-*  
**Mahmud Hasan FCMA**  
Company Secretary